

PMEX UPDATE

WTI 73.31 	BUY		
	Entry	Stoploss	Take Profit
	72.5 - 72.8	71.78	73.8 - 74.5
The scrip is trading above its 50DMA. The RSI resides at 56.88.			

BRENT 77.92 	BUY		
	Entry	Stoploss	Take Profit
	77 - 77.3	76.26	78.5 - 79
The scrip is trading above its 50DMA. The RSI resides at 57.2.			

GOLD 1,928.75 	BUY		
	Entry	Stoploss	Take Profit
	1915 - 1920	1,906.7	1930 - 1940
The scrip is trading below its 50DMA. The RSI resides at 44.69.			

GAS 2.64 	BUY		
	Entry	Stoploss	Take Profit
	2.56 - 2.6	2.52	2.67 - 2.69
The scrip 4-hourly 50MA support resides at 2.694. while RSI stands at 47.76.			

PLATINUM 911.7 	BUY		
	Entry	Stoploss	Take Profit
	900 - 905	892.87	920 - 925
The scrip is trading below its 200DMA. The 4H RSI resides at 44.14.			

SILVER 23.25 	BUY		
	Entry	Stoploss	Take Profit
	23.1 - 23.2	22.89	23.5 - 23.65
The scrip is trading below its 20DMA. The 4H RSI resides at 56.5.			

COPPER 3.76 	BUY		
	Entry	Stoploss	Take Profit
	3.7233 - 3.7322	3.69	3.7672 - 3.8095
Copper Futures has 4H 50DMA support near 3.75. The 4H RSI stands at 45.45.			

COTTON 80.99 	SELL		
	Entry	Stoploss	Take Profit
	81.93 - 81.19	82.42	79.5 - 79
The scrip has 4H 50DMA at 79.18.16. The RSI stands at 39.			

DOW 33,822 	SELL		
	Entry	Stoploss	Take Profit
	34000 - 33950	34,160	33800 - 33600
The scrip has 50DMA support at 33786. RSI stands at 44.28.			

S&P 500 4,413 	SELL		
	Entry	Stoploss	Take Profit
	4435 - 4430	4,459	4385 - 4370
The index has 50 DMA support at 4291. RSI stands near 54.57.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,088 -0.62%	RISK	SELL		
		Entry	Stoploss	Take Profit
		15200 - 15150	15,301	14950 - 14900

The scrip has 50DMA Support at 14411 while RSI stands at 55.73.

USD-JPY 142.49 0.29%	RISK	SELL		
		Entry	Stoploss	Take Profit
		143 - 142.8	143.50	142 - 141

The scrip has 50DMA at 144.17. RSI stands near 32.01.

EUR-USD 1.0952 -0.14%	RISK	BUY		
		Entry	Stoploss	Take Profit
		1.094 - 1.095	1.0910	1.099 - 1.1

The scrip has 4-hourly 50MA resistance at 1.0900 while RSI stands at 64.5.

GBP-USD 1.2808 -0.22%	RISK	BUY		
		Entry	Stoploss	Take Profit
		1.28 - 1.2805	1.2760	1.285 - 1.288

The scrip has 4-hourly 50MA support at 1.2703. RSI stands at 64.5.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil eases ahead of China, US data, but OPEC+ cuts limits slide
 Oil prices dipped in Asian trade on Monday as investors tread cautiously ahead of fresh economic data from top consumers the United States and China this week, though expected crude supply cuts from Saudi Arabia and Russia limited losses. Brent crude futures fell 55 cents, or 0.7%, to \$77.92 a barrel by 0630 GMT, and U.S. West Texas Intermediate crude was at \$73.31 a barrel, also down 55 cents, or 0.7%. [see more...](#)

Gold clings to above \$1,900 after softer June U.S. jobs report
 Gold isn't about to lose its \$1,900 handle yet — not with a U.S. labor market that finally may be cooling. Futures of the yellow metal neared the mid-\$1,900 point on Friday while the spot price of bullion was not too far away from that after a softer-than-expected U.S. jobs report for June suggested some tempering in the Fed's hawkishness when the central bank's policy-makers sit for their next rate review in [see more...](#)

Stocks Struggle as China Data Casts Pall on Outlook: Market Wrap
 US equity futures fell and European stocks wavered at the start of a week in which inflation and interest rates will be in focus after soft price data raised fresh worries about China's economic recovery. Traders will look to US inflation numbers on Wednesday for signals on the Federal Reserve's likely policy path and the rising risk of a recession [see more...](#)

USD/JPY rebounds from monthly low, climbs to mid-142.00s amid reviving USD demand
 The US Dollar (USD) kicks off the new week on a positive note and for now, seems to have snapped a two-day losing streak to its lowest level since June 2022 touched on Friday, which, in turn, is seen lending some support to the USD/JPY pair. Firming expectations that the Federal Reserve (Fed) will hike interest rates by 25 bps later this month remains [see more...](#)

EUR/USD sits at weekly highs above 1.0950 amid a quiet start to a big week
 EUR/USD is holding steady above 1.0950, sitting near eight-day highs of 1.0975 set on Friday. The pair is consolidating last week's gains, in what seems to be a relatively quiet start to a big week ahead. Investors digest Friday's volatile trading activity, in response to the US labor market report, which fueled further recovery in the EUR/USD pair [see more...](#)

GBP/USD trades below the YTD top amid modest USD strength, holds above 1.2800
 The GBP/USD pair kicks off the new week on a subdued note and consolidates its recent gains to the highest level since April 2022, around mid-1.2800s touched on Friday. Spot prices remain confined in a narrow trading band through the Asian session and currently trade near the 1.2820-1.2815 region, down just over 0.10% for [see more...](#)

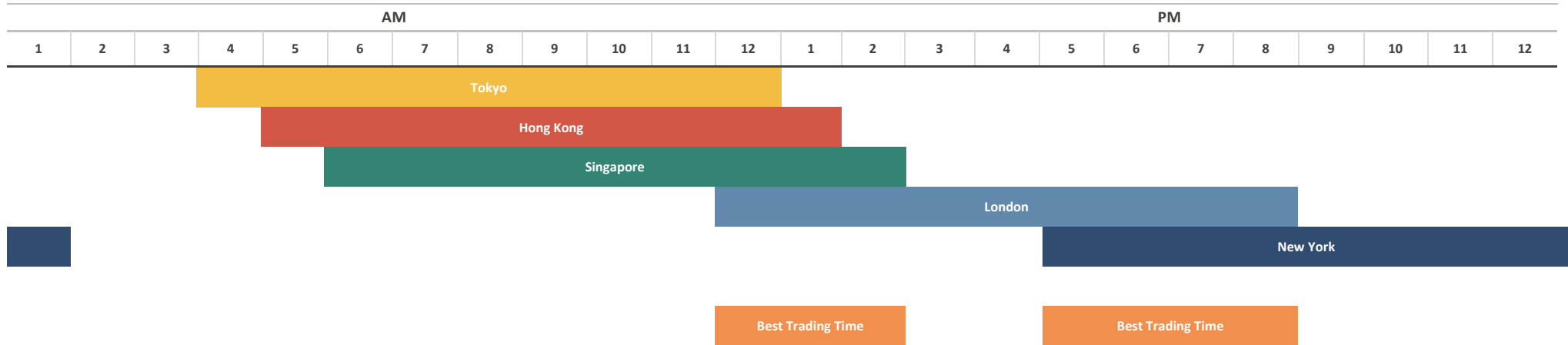
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
EIA Short-Term Energy Outlook	11-Jul-23	11:00 PM	USD	High Volatility			
Core CPI (MoM) (Jun)	12-Jul-23	5:15 PM	USD	High Volatility		0.30%	0.40%
CPI (MoM) (Jun)	12-Jul-23	5:30 PM	USD	High Volatility		0.30%	0.10%
CPI (YoY) (Jun)	12-Jul-23	6:45 PM	USD	High Volatility		3.10%	4.00%
Crude Oil Inventories	12-Jul-23	7:00 PM	USD	High Volatility		-2.156M	-1.508M
GDP (MoM) (May)	13-Jul-23	5:30 PM	GBP	High Volatility		-0.40%	0.20%
Initial Jobless Claims	13-Jul-23	5:30 PM	USD	High Volatility		249K	248K
PPI (MoM) (Jun)	13-Jul-23	5:30 PM	USD	High Volatility		0.20%	-0.30%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

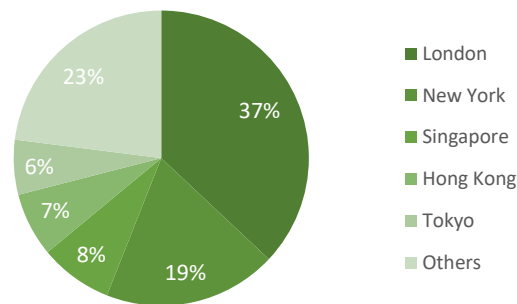


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.4
- JPY/PKR: 1.947

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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